

Tuition Tax Credit

Parents are allowed to deduct private school tuition from their taxes. The form is available with the link below. The back side of the form clearly explains who may take the tax deduction and how to complete the form. The highlights are:

- Only tuition and mandatory book fees that have been paid, is eligible for the deduction.
- Parents can claim the deduction only if they can also claim the student as a dependent. (i.e. If grandparents are paying a child's tuition, they cannot claim the deduction unless they can also claim the child as a dependent.)
- Since the academic and calendar years don't coincide, when parents list the grade of the child on the form, they need to use the grade that the child was in as of January 1, 2016. So, if your daughter is in 8th grade, you would actually list "Grade 7" on the form since she was in 7th grade as of January 1, 2016. Parents can still claim all of the tuition that they paid in 2016, up to the limit of \$4,000 per child for elementary and \$10,000 per child for high school.

You will have to mark the EIN number for St. Mary's which is 391901977

<https://www.revenue.wi.gov/forms/2015/SchedulePSf.pdf>